

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes and assessments	\$ 30,967,097	\$ 30,967,097	\$ 30,556,531	\$ (410,566)
Licenses and permits	667,275	667,275	810,708	143,433
Intergovernmental	35,418,442	35,912,970	34,422,319	(1,490,651)
Charges for services	2,990,179	3,030,547	3,008,688	(21,859)
Fines, forfeitures and penalties	712,000	722,646	686,424	(36,222)
Administrative and facility charges	10,545,759	10,545,759	10,286,209	(259,550)
Investment earnings	524,000	524,000	779,859	255,859
Sale and rental of property	1,154,892	1,154,892	1,193,008	38,116
Interfund transfers in	305,065	1,607,901	669,947	(937,954)
Total revenues	83,284,709	85,133,087	82,413,693	(2,719,394)
Expenditures				
Current - departmental:				
Assessment and taxation	6,252,384	6,216,060	5,720,803	(495,257)
County counsel	1,087,070	1,082,174	1,049,171	(33,003)
County administration	2,503,788	2,492,496	2,180,114	(312,382)
District attorney	7,750,836	7,893,075	7,722,378	(170,697)
General				
Materials and services	897,994	1,494,715	1,201,878	(292,837)
Debt service	40,000	40,000	-	(40,000)
Fund transfers	2,268,459	2,769,459	2,766,445	(3,014)
Contingency and reserves	10,529,673	11,283,859	-	(11,283,859)
Health and human services	4,549,065	4,537,815	4,537,815	-
Human resources	1,872,734	1,862,018	1,702,293	(159,725)
Management services	6,854,902	6,890,895	6,507,533	(383,362)
Public works	-	1,234,738	1,234,738	-
Sheriff's office	41,421,217	42,125,452	40,399,163	(1,726,289)
Youth services	7,193,331	7,144,396	7,021,139	(123,257)
Total expenditures	93,221,453	97,067,152	82,043,470	(15,023,682)
Net change in fund balance	(9,936,744)	(11,934,065)	370,223	12,304,288
Fund balance, June 30, 2007	9,936,744	11,934,065	11,934,065	-
Fund balance, budget basis, June 30, 2008	\$ -	\$ -	12,304,288	\$ 12,304,288
Unrealized gain (loss) on investments			(17,261)	
Inventories			202,978	
Total fund balance, GAAP basis, June 30, 2008			\$ 12,490,005	

Lane County, Oregon

Road Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Taxes and assessments	\$ 150,000	\$ 150,000	\$ 21,259	\$ (128,741)
Licenses and permits	200,000	200,000	170,648	(29,352)
Intergovernmental	37,079,865	38,279,865	37,771,312	(508,553)
Charges for services	1,783,839	1,783,839	2,068,515	284,676
Administrative and facility charges	688,718	688,718	601,272	(87,446)
Investment earnings	1,410,000	1,410,000	1,710,305	300,305
Sale and rental of property	192,440	192,440	2,513,869	2,321,429
Interfund transfers in	1,233,710	1,233,710	884,856	(348,854)
Intrafund transfers in	-	-	717	717
Total revenues	42,738,572	43,938,572	45,742,753	1,804,181
<u>Expenditures</u>				
Current - departmental:				
Management services	245,558	245,558	223,678	(21,880)
Public works	78,707,060	81,852,315	43,078,489	(38,773,826)
Sheriff's office	691,206	691,206	666,189	(25,017)
Total expenditures	79,643,824	82,789,079	43,968,356	(38,820,723)
Net change in fund balance	(36,905,252)	(38,850,507)	1,774,397	40,624,904
Fund balance, June 30, 2007	36,905,252	38,850,507	38,850,507	-
Fund balance, budget basis, June 30, 2008	\$ -	\$ -	40,624,904	\$ 40,624,904
Unrealized gain (loss) on investments			(43,282)	
Inventories			1,660,108	
Total fund balance, GAAP basis, June 30, 2008			\$ 42,241,730	

Special Revenue / Services FundSchedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes and assessments	\$ 4,262,835	\$ 4,362,835	\$ 4,296,609	\$ (66,226)
Intergovernmental	12,409,794	15,262,749	13,324,534	(1,938,215)
Charges for services	560,221	742,188	743,605	1,417
Fines, forfeitures and penalties	3,056,969	3,053,969	1,871,959	(1,182,010)
Administrative and facility charges	73,013	73,013	26,095	(46,918)
Investment earnings	80,625	80,625	125,558	44,933
Sale and rental of property	197,500	202,500	88,522	(113,978)
Interfund transfers in	2,162,714	2,288,125	1,816,724	(471,401)
Intrafund transfers in	78,675	78,675	403,675	325,000
Total revenues	22,882,346	26,144,679	22,697,281	(3,447,398)
Expenditures				
Current - departmental:				
Children and family	2,931,564	3,277,522	2,663,042	(614,480)
County administration	280,527	412,567	284,557	(128,010)
District attorney	816,487	864,004	565,170	(298,834)
General				
Materials and services	4,559,920	5,463,289	4,374,324	(1,088,965)
Capital expenses	50,000	50,000	3,829	(46,171)
Fund transfers	1,935,160	2,085,160	1,944,192	(140,968)
Contingency and reserves	2,681,564	2,490,838	-	(2,490,838)
Justice courts	3,389,232	3,389,232	2,326,639	(1,062,593)
Management services	327,521	288,386	176,984	(111,402)
Public works	319,000	321,004	60,022	(260,982)
Sheriff's office	6,815,802	8,654,654	8,220,095	(434,559)
Youth services	2,504,925	3,309,897	1,947,819	(1,362,078)
Total expenditures	26,611,702	30,606,553	22,566,673	(8,039,880)
Net change in fund balance	(3,729,356)	(4,461,874)	130,608	4,592,482
Fund balance, June 30, 2007	3,729,356	4,461,874	4,283,889	(177,985)
Fund balance, June 30, 2008	\$ -	\$ -	\$ 4,414,497	\$ 4,414,497

Lane County, Oregon

Health and Human Services Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2008

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
<u>Revenues</u>				
Licenses and permits	\$ 713,400	\$ 769,800	\$ 785,232	\$ 15,432
Intergovernmental	44,395,892	31,273,782	31,287,901	14,119
Charges for services	3,934,409	5,285,613	4,960,239	(325,374)
Fines, forfeitures and penalties	4,000	4,000	2,689	(1,311)
Investment earnings	115,383	115,383	295,247	179,864
Sale and rental of property	1,000	1,000	946	(54)
Interfund transfers in	4,079,000	4,246,487	4,120,168	(126,319)
Intrafund transfers in	1,277,547	1,277,547	1,409,829	132,282
Total revenues	54,520,631	42,973,612	42,862,251	(111,361)
<u>Expenditures</u>				
Current - departmental:				
Health and human services	59,820,662	49,370,220	43,660,854	(5,709,366)
Total expenditures	59,820,662	49,370,220	43,660,854	(5,709,366)
Net change in fund balance	(5,300,031)	(6,396,608)	(798,603)	5,598,005
Fund balance, June 30, 2007	5,300,031	6,396,608	6,396,608	-
Fund balance, budget basis, June 30, 2008	\$ -	\$ -	5,598,005	\$ 5,598,005
Unrealized gain (loss) on investments			(7,090)	
Inventories			69,125	
Claims payable			(750,000)	
Total fund balance, GAAP basis, June 30, 2008			\$ 4,910,040	

Lane County, Oregon
Schedule of OPERS and OPEB Funding Progress
 For the Fiscal Year Ended June 30, 2008

Oregon Public Employee Retirement System's (OPERS) schedule of PERS Tier One / Tier Two funding progress for Lane County:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Liability as a Percentage of Covered Payroll
12/31/03	\$ 424,128,266	\$ 444,083,977	\$ 19,955,711	96%	\$ 67,197,123	30%
12/31/05	522,744,390	509,035,867	(13,708,523)	103%	73,236,128	-19%
12/31/07	612,335,125	550,459,256	(61,875,869)	111%	74,343,062	-83%

Other Post-employment Benefit (OPEB) funding progress for Lane County:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	Unfunded Actuarial Liability as a Percentage of Covered Payroll
06/30/08	\$ 0	\$ 65,208,658	\$ 65,208,658	0%	\$ 69,379,562	93%

Lane County, Oregon
Notes to Required Supplementary Information
 For the Fiscal Year Ended June 30, 2008

Budget to GAAP Reconciliation

Sections of Oregon Revised Statutes (Oregon Budget Law) require most transactions be budgeted on the modified accrual basis of accounting. However, there are certain transactions where statutory budget requirements conflict with generally accepted accounting principles (GAAP). The following discusses the differences between the budget basis and GAAP basis of accounting for the General Fund and the Road, Special Revenue/Services, and Health and Human Services special revenue funds.

	<u>General</u>	<u>Road</u>	<u>Special Revenue / Services</u>	<u>Health and Human Services</u>
Net change in fund balance – budget basis	\$ 370,223	\$ 1,774,397	\$ 130,608	\$ (798,603)
 <i>Revenues and other financing sources required by GAAP not qualifying as budget resources:</i>				
The adjustment to record investments at fair value is reported as an addition or reduction of revenue on a GAAP basis in accordance with GASB 31. However, the fair value adjustment does not affect budgetary resources that are available for expenditure. Therefore, the current year fair value adjustment is reported as a budget to GAAP difference.	23,210	69,147	6,970	15,714
 <i>Expenditures and other financing uses required by GAAP not qualifying as budget expenditures:</i>				
The adjustment to record estimated claims is reported as an increase in expenditures on a GAAP basis in accordance with GASB 10 as amended by GASB 30. However, the claims are not accrued for budgetary purposes. Therefore, an adjustment to claims expenditures is reported as a budget to GAAP difference.	-	-	-	(750,000)
Net change in fund balance – GAAP basis.	<u>\$ 393,433</u>	<u>\$ 1,843,544</u>	<u>\$ 137,578</u>	<u>\$ (1,532,889)</u>